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Chicago Mercantile Exchange representatives come to Abilene Oct. 16

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ABILENE – Texas AgriLife Extension Service’s Taylor County office has teamed up with the Chicago Mercantile Exchange to conduct a marketing and hedging seminar beginning at 8 a.m. Oct. 16 in Abilene’s Big Country Hall.

The hall is located on the Taylor County Expo Center grounds.

Robert Pritz, AgriLife Extension agent in Abilene, said the rare event will feature top speakers from the Chicago Mercantile Exchange tasked with discussing a multitude of topics.

“This will be a comprehensive educational program with speakers from the exchange, several brokerage firms and AgriLife Extension,” Pritz said. “The aim is to help producers and consumers of commodity goods learn that an ounce of prevention is worth a pound of cure when it comes to commodity trading. It will teach them how to manage their operation to save time, labor and, most importantly, money.

“We expect participants to come away from this program with the knowledge they need to better understand how to survive in today’s unpredictable market conditions. We want our producers to be in a proactive rather than reactive position when it comes to dealing with unfavorable price movements in the market.”

Topics will include an introduction to the Chicago Mercantile Exchange Group Inc.; risk management tools; mechanical aspects of trading futures; hedging overview; basics of options; and overviews of grain markets, cattle and beef markets and the beef trading environment; and tips to manage input costs.

Pre-registration by Oct. 14 is free. For more information or to pre-register, call the AgriLife Extension office in Taylor County at 325-672-6048. Lunch is being provided courtesy of the Chicago Mercantile Exchange.