

Lamb Retained Ownership Worksheet

This worksheet allows lamb producers to predict marginal revenue from the prediction matrix and subtract cost of gain to estimate profit or loss from retained ownership beyond traditional market at weaning.

		Monthly Weight Gain (lb)										
		40 → 55	55 → 60	50 → 65	55 → 70	60 → 75	65 → 80	70 → 85	75 → 90	80 → 95	85 → 100	90 → 105
Jan → Feb		\$26.86	\$25.86	\$21.67	\$16.30	\$17.41	\$12.86	\$15.17	\$12.65	\$10.25	\$9.98	\$8.51
Feb → Mar		\$23.62	\$18.96	\$14.59	\$12.13	\$10.03	\$10.31	\$10.07	\$0.82	\$7.41	\$0.23	\$13.09
Mar → Apr		\$24.65	\$22.16	\$18.40	\$15.22	\$15.68	\$12.09	\$12.69	\$9.02	\$12.00	\$10.64	\$6.77
Apr → May		\$21.74	\$15.98	\$11.46	\$6.96	\$6.15	\$3.69	\$3.41	-\$0.23	\$1.83	-\$0.82	-\$1.25
May → Jun		\$21.38	\$15.08	\$10.43	\$10.37	\$8.61	\$5.55	\$6.22	\$0.93	\$4.10	\$1.66	-\$3.63
Jun → Jul		\$28.35	\$21.79	\$18.61	\$14.48	\$16.03	\$18.76	\$14.77	\$13.23	\$14.64	\$7.43	\$18.98
Jul → Aug		\$27.40	\$22.82	\$21.99	\$18.07	\$18.71	\$17.05	\$18.22	\$17.45	\$16.81	\$14.21	\$17.22
Aug → Sep		\$26.89	\$25.18	\$22.55	\$19.33	\$18.44	\$18.63	\$18.44	\$14.66	\$13.72	\$18.11	\$5.97
Sep → Oct		\$35.35	\$29.96	\$22.53	\$20.14	\$16.57	\$12.65	\$11.64	\$8.18	\$7.85	\$14.21	-\$0.36
Oct → Nov		\$31.28	\$27.54	\$22.98	\$17.32	\$16.55	\$14.07	\$17.49	\$14.86	\$11.17	\$16.06	\$15.17
Nov → Dec		\$36.21	\$31.30	\$28.71	\$21.21	\$18.42	\$15.10	\$15.45	\$9.67	\$10.71	\$13.93	\$20.43
Dec → Jan		\$27.18	\$23.04	\$14.76	\$12.33	\$12.24	\$9.11	\$9.04	\$10.03	\$3.96	-\$0.03	\$3.84

	<u>Marginal Revenue</u>		<u>Monthly Cost of Gain</u>		<u>Profit or Loss</u>
<i>Ex. April to May - 50 to 65 lb</i>	\$11.46	-	\$10.00	=	\$1.46
1. _____		-		=	
2. _____		-		=	
3. _____		-		=	
4. _____		-		=	
5. _____		-		=	
Total					

The data in this table is based on 66,710 transactions (lots) in which 667,848 lambs were marketed through Producers Livestock Auction Co. in San Angelo, TX between 2010 and 2018. This worksheet is intended to estimate the combined impact of seasonal price movements through the year and changes in the unit live price of lambs as they gain weight.

This retained ownership worksheet is not intended forecast future prices, but rather estimates the anticipated marginal revenue per head that a producer can expect from keeping and feeding a lamb for another month or more. It is assumed that lambs will gain 15 pounds per month. Producers will also need to estimate their monthly cost of gain on the lambs (total costs incurred divided by the weight gained during the month).

An interactive version of this worksheet is available iPhone users as a mobile device app.:

<https://apps.apple.com/app/id1467220182>

